

Ordinance No. _____

An ordinance declaring surplus and authorizing the conveyance of a parcel of real property located at 0 Spence Lane (Map/Parcel No.10607003300) (Proposal No. 2020M-008PR-001).

WHEREAS, the Metropolitan Government owns a certain parcel of real property (the “Property”) located at 0 Spence Lane (Map/Parcel No. 10607003300); and,

WHEREAS, the Metropolitan Government proposes to sell the Property to JMJ Enterprises, Inc. for \$2,090, which is the appraised tax value; and,

WHEREAS, the Metropolitan Government has determined that this certain parcel of real property is not needed for any governmental purpose; and,

WHEREAS, the Director of Finance has determined that an appraisal is not needed for the Property, as reflected in the Appraisal Waiver Form attached hereto, because the Property consists of .01 acres and is bordered only by one property that is owned by the proposed buyer, and is similar to a non-buildable back tax lot wherein the tract is sold for the appraised tax value; and,

WHEREAS, it is in the public interest to convey the Metropolitan Government’s ownership interest in the Property to JMJ Enterprises, Inc.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. The Metropolitan Council declares the following parcel of land, owned in fee simple by the Metropolitan Government, and described in the Exhibit attached hereto and incorporated herein, to be surplus.

| Map - Parcel No. | Address - Location | Lot Size | Council District |
|------------------|--------------------|----------|------------------|
| 10607003300 | 0 Spence Lane | .01 acre | 19 |

Section 2. The Director of Public Property Administration or designee is hereby authorized to convey the Metropolitan Government’s interest in the Property to JMJ Enterprises, Inc. for the amount agreed between the Metropolitan Government and JMJ Enterprises, Inc.

Section 3. The Director of Public Property Administration or designee is authorized to execute such documents as are customary and necessary to carry out the intent of this ordinance.

Section 4. This ordinance shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

RECOMMENDED BY:

Director
Public Property Administration

INTRODUCED BY:

Member(s) of Council

APPROVED AS TO AVAILABILITY
OF FUNDS:

Kevin Crumbo, Director
Department of Finance

APPROVED AS TO FORM AND
LEGALITY:

Assistant Metropolitan Attorney